

Growth sectors in 2023

At the start of the year against the backdrop of rather gloomy economic forecasts, Atradius is looking for the 'bright spots'. We have analysed the data and created forecasts for the main sectors and countries. Read the tables below to find out the outlook for your sector

Industry output forecast 2023 (year-on-year % change)

Europe

	Agriculture	Automotive	Chemicals	Construction	Consumer Durables	ICT	Financial Services	Food	Machines/ engineering	Metals	Paper	Pharma	Services	Steel	Textiles	Transport
Austria	-0.7	2.6	-4.6	-2.8	-1.4	0.1	-1.3	-1.5	2.2	-0.1	-8.4	-0.4	-0.3	-2.3	-10.2	0.1
Belgium	-0.4	7.3	0.2	-1.3	1.1	1.9	1.0	0.8	4.3	-2.2	-0.7	-1.6	0.9	-5.2	-2.0	-0.2
Czech Rep.	-0.1	4.4	-6.4	-1.8	-4.4	2.5	-1.4	-1.2	2.5	-5.6	-4.8	0.6	-0.5	-7.4	-3.7	0.8
Denmark	3.8	0.0	-0.3	-1.3	-10.0	2.1	-1.4	0.4	-2.3	3.0	-3.9	1.0	1.4	0.8	-3.5	1.0
France	-0.2	13.2	-1.2	-1.5	0.0	1.6	0.9	0.1	-2.9	-0.9	-1.4	0.8	0.4	-1.9	-5.6	1.2
Germany	-1.8	9.2	-9.4	-2.8	-2.7	0.0	-1.9	-3.4	-1.7	-6.3	-8.6	-5.0	-0.1	-7.2	-6.1	1.3
Hungary	2.2	1.0	-9.9	-3.5	-1.2	1.8	-0.6	-5.7	-4.0	-11.0	1.9	0.6	1.5	-11.4	-8.4	1.2
Ireland	-0.3	9.7	-0.1	3.2	11.5	3.8	-0.2	-4.3	7.9	-2.6	-0.6	0.0	0.9	-2.1	-2.1	13.3
Italy	0.3	5.4	-3.2	0.1	-1.6	0.6	0.4	-0.5	-2.6	-2.2	-2.3	5.6	-0.6	-0.8	-4.2	-0.5
The Netherlands	0.3	-3.4	-4.3	-0.7	-1.9	2.4	-0.6	1.0	1.2	-6.3	-2.7	6.6	2.6	-11.7	-8.7	0.4
Poland	-6.4	16.6	-3.5	-3.3	-1.7	3.1	3.1	-1.3	-2.0	-4.0	0.0	3.1	3.2	-5.0	-6.1	1.9
Spain	1.9	6.5	-5.7	1.8	-2.1	1.8	-0.9	-2.1	4.4	-1.3	-3.2	-6.1	2.8	-5.5	-6.2	-6.6
Sweden	1.3	3.0	2.8	-0.6	-2.0	2.5	-2.0	0.7	-1.2	0.4	-2.4	11.4	-0.6	-1.1	-9.3	1.2
Switzerland	-1.7	-0.9	3.1	-1.2	0.9	1.9	0.8	-1.4	1.4	-3.3	-1.5	4.7	-1.5	-2.0	-3.6	2.8
Turkey	2.2	4.0	-2.3	1.2	-2.4	1.9	-0.5	-2.8	-0.3	-2.7	-5.6	0.2	0.9	-4.0	3.3	5.4
UK	-0.4	9.2	-4.4	0.1	-7.2	0.7	-0.2	-1.6	-8.4	-3.8	-6.4	0.3	-0.2	-10.3	-5.6	0.3

Americas

Brazil	-1.2	4.9	1.6	2.1	7.2	1.1	-0.4	3.0	-0.2	3.8	5.0	2.9	-0.1	2.0	3.6	-1.0
Canada	0.3	4.5	-1.4	-6.0	-6.3	0.0	-1.1	-1.6	-6.3	-2.3	0.9	-3.1	0.2	-3.6	-4.1	-1.3
Mexico	-1.4	4.7	0.4	-2.3	0.7	-1.8	-1.3	0.3	0.6	1.5	-1.0	-3.8	-0.2	-0.7	0.8	2.4
USA	0.2	2.2	-2.3	-5.1	-1.6	1.4	-2.4	-3.5	-5.1	-6.9	-5.3	1.0	0.4	-9.1	-6.3	2.0

Asia

Australia	1.3	-1.0	-3.1	2.9	0.9	3.3	2.7	1.6	-1.0	4.4	1.2	-3.0	-0.2	4.4	1.2	5.8
China	3.0	1.1	6.4	6.9	3.7	7.4	1.5	6.5	4.6	1.9	2.2	-0.3	3.6	-0.6	2.1	2.9
India	-1.9	2.6	2.3	3.2	-8.2	19.1	0.0	1.4	-0.4	0.0	0.0	-3.0	1.6	0.1	-0.9	26.5
Indonesia	1.0	1.9	3.4	10.9	3.1	5.7	1.4	2.4	2.3	9.5	4.1	4.0	1.9	9.5	4.1	6.9
Japan	-3.0	2.4	-1.6	7.9	0.1	0.7	-2.1	0.6	2.6	-1.9	2.7	3.0	-1.7	-3.1	1.6	15.1
Singapore	-3.0	-2.0	-1.7	7.3	-3.2	0.0	3.5	3.2	-9.7	-1.0	-4.4	-0.6	2.6	-0.6	17.3	2.3
South Korea	1.6	2.5	-4.0	3.3	4.3	2.9	0.8	1.9	3.3	1.5	-2.5	5.7	1.4	-3.0	0.3	2.2
Thailand	1.3	3.3	3.2	4.2	0.6	5.8	5.8	3.5	-5.0	5.1	-1.8	2.1	2.5	5.5	8.9	4.7
UAE	-2.8	6.0	7.4	5.7	5.7	6.7	0.2	6.0	6.4	6.6	3.4	5.2	-0.6	6.1	3.5	6.9
Vietnam	1.0	6.8	5.2	7.5	3.3	4.7	4.8	5.3	-4.1	2.4	1.5	6.1	4.8	3.0	3.0	3.3



Source: Atradius, Oxford Economics

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